## **KENYON COLLEGE** FRINGE BENEFITS SCHEDULE - 2020/21

FRINGE BENEFIT **Employee Pays** College Pays

Effective 01/01/20 Effective 01/01/20 FICA: 7.65% as follows: 7.65% as follows:

Social Security (OASDI) 6.20% x Kenyon salary on 6.20% x Kenyon salary on maximum base of \$137,700 maximum base of \$137,700

for a \$8,537 maximum for a \$8,537 maximum

**MEDICARE** 1.45% x Kenyon salary 1.45% x Total salary

add'l 0.9% for wages over \$200,000

(HI) (no maximum) (no maximum) (no maximum)

**TIAA/CREF** Effective 07/01/20

(0% College portion for 20-21 year) 0% x Kenyon salary 5% x Total salary Maximum College contribution based on salary of \$285,000

Maximum of \$57,000 employee and College combined contribution. (Catch-up contributions are not included in this maximum.)

TOTAL DISABILITY Effective 01/01/17

STANDARD INSURANCE .323% of annual salary -0-

Maximum \$200,000, Coverage ends at age 70

STANDARD LIFE INSURANCE Effective 01/01/17

\$.091 per month x full-time Kenyon salary

(\$.075 Life & \$.016 AD&D)

Maximum of \$250,000

Benefit drops to 65% at age 65; 45% at age 70; 30% at age 75; 20% at age 80.

STANDARD LIFE INSURANCE Effective 01/01/17

VOLUNTARY PLAN \$2.00/month \$24.00/year cost varies by employee

EMERITI POST RETIREMENT HEALTH CARE Effective 07/01/20

Voluntary

HEALTH INS PREMIUM PLAN	Effective 07/01/20 Employer			Effective 07/01/20 Employee		
Family Coverage:	Monthly		<u>Annual</u>	Monthly		<u>Annual</u>
Salary <u>&lt;</u> \$46,999	\$1,993	80%	\$23,920	\$498	20%	\$5,980
\$47,000 <u>&lt;</u> \$76,999	\$1,869	75%	\$22,425	\$623	25%	\$7,475
Salary <u>&gt;</u> \$77,000	\$1,669	67%	\$20,033	\$822	33%	\$9,867
Single + 1 Coverage:						
Salary <u>&lt;</u> \$46,999	\$1,475	80%	\$17,695	\$369	20%	\$4,424
\$47,000 <u>&lt;</u> \$76,999	\$1,382	75%	\$16,589	\$461	25%	\$5,530
Salary <u>&gt;</u> \$77,000	\$1,235	67%	\$14,820	\$608	33%	\$7,299
Single Coverage:						
Salary <u>&lt;</u> \$46,999	\$670	80%	\$8,039	\$168	20%	\$2,011
\$47,000 <u>&lt;</u> \$76,999	\$628	75%	\$7,538	\$209	25%	\$2,512
Salary <u>&gt;</u> \$77,000	\$561	67%	\$6,734	\$276	33%	\$3,316

HEALTH INS BASIC PLAN	Effectiv	Effective 07/01/20			Effective 07/01/20		
· · · · · · · · · · · · · · · · · · ·	<u>Employer</u>			<b>Employee</b>			
Family Coverage:	<u>Monthly</u>		<u>Annual</u>	<u>Monthly</u>		<u>Annual</u>	
Salary <u>&lt;</u> \$46,999	\$1,614	84%	\$19,362	\$307	16%	\$3,688	
\$47,000 <u>&lt;</u> \$76,999	\$1,537	80%	\$18,440	\$384	20%	\$4,610	
Salary <u>&gt;</u> \$77,000	\$1,402	73%	\$16,827	\$519	27%	\$6,223	
Single + 1 Coverage:							
Salary <u>&lt;</u> \$46,999	\$1,174	84%	\$14,083	\$224	16%	\$2,683	
\$47,000 <u>&lt;</u> \$76,999	\$1,118	80%	\$13,413	\$279	20%	\$3,353	
Salary <u>&gt;</u> \$77,000	\$1,020	73%	\$12,239	\$377	27%	\$4,527	
Single Coverage:							
Salary <u>&lt;</u> \$46,999	\$535	84%	\$6,418	\$102	16%	\$1,223	
\$47,000 <u>&lt;</u> \$76,999	\$509	80%	\$6,113	\$127	20%	\$1,528	
Salary > \$77,000	\$465	73%	\$5,578	\$172	27%	\$2,063	

DENTAL INSURANCE	Effective 07/01/17			Effective 07/01/17		
(Delta Dental)	<u>Em</u>	<u>Employer</u> <u>Monthly</u>		<u>Employee</u>		
	<u>Monthly</u>		<u>Annual</u>	Monthly		<u>Annual</u>
Family Coverage:	\$64	50%	\$769	\$64	50%	\$769
Single + 1 Coverage:	\$46	50%	\$554	\$46	50%	\$554
Single Coverage:	\$19	50%	\$227	\$19	50%	\$227

VISION INSURANCE	Effective 07/01/20			Effective 07/01/20			
(VSP) New 7-1-20	<u>Employer</u>			<u>Employee</u>			
	<u>Monthly</u>		<u>Annual</u>	<u>Monthly</u>		<u>Annual</u>	
Family Coverage:	\$15.00	50%	\$180.00	\$15.00	50%	\$180.00	
Single + 1 Coverage:	\$9.00	50%	\$108.00	\$9.00	50%	\$108.00	
Single Coverage:	\$5.00	50%	\$60.00	\$5.00	50%	\$60.00	
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Note: Life Insurance: For those on LWP for half year, life insurance value will be based on annualized salary. Health Insurance: For those on LWP for half year, health premiums will be based on annualized salary.