KENYON COLLEGE FRINGE BENEFITS SCHEDULE - 2019/20

FRINGE BENEFITS SCHEDULE - 2019/20				
FRINGE BENEFIT	<u>College Pays</u>		Employee Pays	
FICA:	Effective 01/01/19 7.65% as follows:		Effective 01/01/19 7.65% as follows:	
Social Security (OASDI)	6.20% x Kenyon salary on maximum base of \$132,900 for a \$8,240 maximum		6.20% x Kenyon salary on maximum base of \$132,900 for a \$8,240 maximum	
MEDICARE	1.45% x Kenyon salary		1.45% x Total salary add'l 0.9% for wages over \$200,000	
(HI) ************************************	(no maximum)		(no maximum)	
TIAA/CREF	Effective 01/01/19			
9.50% x Kenyon salary 5% x Total salary Maximum College contribution based on salary of \$280,000 Maximum of \$56,000 employee and College combined contribution. (Catch-up contributions are not included in this maximum.)				
TOTAL DISABILITY	Effective 01/01/17		_	
STANDARD INSURANCE	.323% of annual salary		-0-	
Maximum \$200,000, Coverage ends at age 70				
STANDARD LIFE INSURANCE	Effective 01/01/17			
(\$.075 Life & \$.016 AD&D) Maximum of \$250,000 Benefit drops to 65% at age 65; 45%	\$.091 per month x full-time Kenyon salary-0-1,000% at age 70; 30% at age 75; 20% at age 80.			
STANDARD LIFE INSURANCE VOLUNTARY PLAN	Effective 01/01/17 \$2.00/month \$24.00/year cost varies by employee		employee	
EMERITI POST RETIREMENT HEALTH CARE Effective 07/01/19				
*******	\$1,966 per year		Voluntary	
HEALTH INS PREMIUM PLAN	Effective 07/01/19 Employer		Effective 07/01/19 Employee	
<i>Family Coverage:</i> Salary <u><</u> \$42,999	<u>Monthly</u> \$2,215 (80%)	<u>Annual</u> \$26.578	<u>Monthly</u> \$554 (20%)	<u>Annual</u> \$6,644
\$43,000 <u><</u> \$71,999 Salary <u>></u> \$72,000	2,076 (75%) 1,855 (67%)		692 (25%) 914 (33%)	8,306 10,963
	1,000 (07 %)	22,233	914 (33%)	10,905
Single + 1 Coverage: Salary <u><</u> \$42,999	1,638 (80%)	19,661	410 (20%)	4,915
\$43,000 <u><</u> \$71,999	1,536 (75%)	18,433	512 (25%)	6,144
Salary <u>></u> \$72,000	1,372 (67%)	16,466	676 (33%)	8,110
Single Coverage: Salary <u><</u> \$42,999	745 (80%)	8,937	186 (20%)	2,234
\$43,000 <u><</u> \$71,999	698 (75%)	8,374	233 (25%)	2,791
Salary <u>></u> \$72,000	623 (67%)	7,480	307 (33%)	3,684
HEALTH INS BASIC PLAN	Effective 07/01/19		Effective 07/01/19 Employee	
Family Coverage:	<u>Employer</u> Monthly Annual		<u>Monthly</u> Annual	
Salary <u><</u> \$42,999	\$1,793 (84%)	\$21,513	\$341 (16%)	\$4,098
\$43,000 <u><</u> \$71,999 Salary > \$72,000	1,707 (80%) 1,558 (73%)	20,489 18,696	427 (20%) 576 (27%)	5,122 6,915
	.,000 (1070)		0.0(1.73)	0,010
Single + 1 Coverage: Salary <u><</u> \$42,999	1,304 (84%)	15,648	248 (16%)	2,981
\$43,000 <u><</u> \$71,999	1,242 (80%)	14,904	310 (20%)	3,725
Salary <u>></u> \$72,000	1,133 (73%)	13,599	419 (27%)	5,030
Single Coverage:	E04 (949/)	7 101	112 (169/)	1 250
Salary <u><</u> \$42,999 \$43,000 <u><</u> \$71,999	594 (84%) 566 (80%)	7,131 6,792	113 (16%) 141 (20%)	1,359 1,698
Salary <u>></u>	516 (73%)	6,198	191 (27%)	2,292
DENTAL INSURANCE	Effective 07/01/17 Employer		Effective 07/01/17 <u>Employee</u>	
	Monthly Annual		Monthly	Annual
Family Coverage: Single + 1 Coverage:	\$64 (50%) 46 (50%)	\$769 554	\$64 (50%) 46 (50%)	\$769 554
Single Coverage:	19 (50%)	227	19 (50%)	227
***************************************	*************************	*************************	*************************	*****

Note: <u>Life Insurance:</u> For those on LWP for half year, life insurance value will be based on annualized salary. <u>Health Insurance:</u> For those on LWP for half year, health premiums will be based on annualized salary.